



SRU STEELS LIMITED

CIN: L01111DL1995PLC107286

Registered Office: 11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, Delhi- 110031

Email id: srusteels95@gmail.com; Website:-www.srusteels.com;

Phone +91 7567730702;

Date- September 27, 2025

To,
General Manager
The Bombay Stock Exchange India Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Reference: ISIN - INE425C01017; Scrip Code- 540914; Symbol- SRUSTEELS;

Dear Sir/Ma'am,

Sub: Voting results as per Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 of the 30th Annual General Meeting of the Company SRU Steels Limited held on Thursday, 25th September, 2025.

We wish to inform you that the Members of the Company at the Annual General Meeting held on Thursday, 25th September, 2025 have duly approved the business as specified in the notice convening the meeting viz:

We are enclosing herewith Combine e-voting results as per Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, proceedings of the Annual General Meeting held on Thursday, 25th September, 2025, as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (IST) through Video Conferencing (VC)/ Other AudioVisual Means (OA1VM) facility at the deemed venue of the AGM, being the Registered Office of the company situated at 11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, Delhi- 11003 at 12:00 P.M. and Concluded at 12:17 P.M. and the report on e-voting of Ms Vishakha Agrawal, Practicing Company Secretary, Indore, scrutinizer appointed by the Board.

You are requested to take note of the same and bring it to the notice of all concerned.

Thanking you.
Yours faithfully

For SRU Steels Limited

Vijay Sureshbhai Makvana
Managing Director
(DIN: 11021700)

Enclosed as above:

1. E-voting Results as per Annexure I of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Combined Report of Scrutinizer



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**Annexure
Voting Results**

| | |
|--|----------------------------------|
| Date of the AGM | 25 th September, 2025 |
| Total number of shareholders on record date | 20854 |
| No. of shareholders joined the meeting personally: Promoters and Promoter Group: | 0 |
| Public: | 0 |
| No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: | 0 |
| Public | 48 |

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ITEM NO. 1:**ADOPTION OF AUDITED FINANCIAL STATEMENTS:****ORDINARY RESOLUTION: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.**

“RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2025, the report of the auditors’ thereon and the report of the Board of Directors for the financial year ended March 31, 2025 be and are hereby received, considered and adopted.”

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favor (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---|-------------------------------|---------------------------|----------------------------|--|------------------------------|-----------------------------|---|---|
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non-Institutions | E-VOTING | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| Whether resolution passed or not | | | | | | | Yes | |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 1 of the Notice of the AGM has been **passed** with **requisite majority**.



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Phone +91 7567730702;

ITEM NO. 2:

ORDINARY RESOLUTION: TO APPOINT A DIRECTOR IN PLACE OF MR. MANISH MANOJBHAI RATHOD (DIN:11021716), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152 OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

“RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time (“Act”), Mr. Manish Manojbhai Rathod (DIN:11021716), who retire by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|----------------------------------|-------------------------------|--------------------|---------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non-Institutions | E-VOTING | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| Whether resolution passed or not | | | | | | | Yes | |



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Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 2 of the Notice of the AGM has been **passed** with **requisite majority**.

ITEM NO. 3:

APPOINTMENT OF STATUTORY AUDITOR AND FIX THEIR REMUNERATION

ORDINARY RESOLUTION: “RESOLVED THAT pursuant to Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, T C S & Co., Chartered Accountants, be and are hereby appointed as the Statutory Auditors of the Company for term of five consecutive years, who shall hold office from the conclusion of this 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting to be held in the financial year 2029-30 on such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts, deeds, matters, and things necessary or expedient for giving effect to this resolution.”

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|-------------------------------|--------------------|---------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non- | E-VOTING | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |



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| | | | | | | | | |
|----------------------------------|----------------------------------|----------|--------|-------|--------|-------|--------|-------|
| Institutions | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| Whether resolution passed or not | | | | | | | Yes | |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 3 of the Notice of the AGM has been **passed with requisite majority**.

ITEM NO. 4:

APPOINTMENT OF SECRETARIAL AUDITOR AND FIX THEIR REMUNERATION

ORDINARY RESOLUTION: “RESOLVED THAT pursuant to Section 204 of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of the SEBI (LODR) Regulations, 2015 (as amended), and other applicable provisions, consent of the members be and is hereby accorded for the appointment of M/s Vishakha Agrawal & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company to conduct Secretarial Audit for a term of five (5) consecutive years, commencing from FY 2025–26 to FY 2029–30, at remuneration as may be determined by the Board of Directors in consultation with the Audit Committee.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts, deeds, matters, and things necessary or expedient for giving effect to this resolution.”

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|-------------------------------|--------------------|---------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non- | E-VOTING | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |



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Phone +91 7567730702;

| Institutions | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
|---|----------------------------------|-----------------|---------------|--------------|---------------|--------------|---------------|--------------|
| | TOTAL | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| Whether resolution passed or not | | | | | | | Yes | |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 4 of the Notice of the AGM has been **passed with requisite majority**.

ITEM NO. 5:

INCREASE IN LIMIT OF TOTAL SHAREHOLDING OF ALL REGISTERED FOREIGN PORTFOLIO INVESTORS (FPIS) / REGISTERED FOREIGN INSTITUTIONAL INVESTORS (FIIS) PUT TOGETHER UP TO 49% OF THE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY

SPECIAL RESOLUTION: “RESOLVED THAT pursuant to the applicable provisions of Foreign Exchange Management Act, 1999, as amended (“FEMA”), Foreign Exchange Management (Non-debt Instruments) Rules, 2019, which came into force with effect from October 17, 2019, and the Consolidated FDI Policy Circular of 2017, as amended, the Companies Act, 2013, as amended, and the rules and regulations made thereunder (collectively referred to as the “Companies Act”) and subject to all applicable approvals, permissions and sanctions of the Reserve Bank of India (“RBI”), the Ministry of Finance, the Ministry of Corporate Affairs, Government of India and other concerned authorities and subject to such conditions as may be prescribed by any of the said concerned authorities while granting such approvals, permissions or sanctions which may be agreed to by the board of directors of the Company (“Board”), the limit of investment by foreign portfolio investors in the equity shares of face value of ₹ 10 each of the Company, including, without limitation, by subscription in the initial public offering in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, or direct purchase or acquisition from the open market or otherwise, is increased to 49% of the paid-up equity share capital of the Company, provided however that the shareholding of each foreign portfolio investor in the Company shall not exceed limit as may be stipulated by RBI in each case, from time to time;

RESOLVED FURTHER THAT any Director of the Company and/or the Company Secretary of the Company, be and are hereby severally authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and file returns with Registrar of Companies, as may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”



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Email id: srusteels95@gmail.com; Website:-www.srusteels.com;

Phone +91 7567730702;

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---|-------------------------------|--------------------|---------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non-Institutions | E-VOTING | 59939250 | 157860 | 0.263 | 142387 | 15473 | 90.198 | 9.802 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 59939250 | 157860 | 0.263 | 142387 | 15473 | 90.198 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142387 | 15473 | 90.198 | 9.802 |
| Whether resolution passed or not | | | | | | | Yes | |

Based on the aforesaid result, we report that the **Special Resolution** as set out in Item No. 5 of the Notice of the AGM has been **passed** with **requisite majority**.



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Phone +91 7567730702;

Thanking you,

Yours faithfully,

For SRU STEELS LIMITED

Vijay Sureshbhai Makvana
Managing Director
(DIN: 11021700)

VISHAKHA AGRAWAL & ASSOCIATES

Practising Company Secretaries
301-G, Goyal Vihar Gate No. 2
Khajrana Road, Indore (M.P.)
E-mail: csvishakhagrwal@gmail.com
Contact No. 9424501155, 8518888114

CONSOLIDATED SCRUTINIZER'S REPORT (In Lieu of E-Voting & Poll at the AGM)

(Pursuant to Section 108 and Section 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014

To
The Chairman
SRU STEELS LIMITED
CIN: L17300DL1995PLC107286
11/598/1, Chawla Market, Patpar Ganj Road,
Jheel Khuranja, East Delhi, Delhi- 110031

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting & Poll conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 30th Annual General Meeting of the Company held on Thursday, the 25th September, 2025 at 12:00 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

I, Vishakha Agrawal, Proprietor of M/s Vishakha Agrawal & Associates, Practicing Company Secretaries, Indore have been appointed as the scrutinizer by the Board of Directors of **SRU Steels Limited** ("the Company") for the purpose of scrutinizing, in a fair and transparent manner, the e-voting process and ascertaining the requisite majority on e-voting carried out in respect of below mentioned resolutions as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rule), as amended, for the **30th Annual General Meeting** (AGM) of the Company, held on Thursday, the **25th September, 2025** at 12:00 p.m. through Video Conferencing or Other Audio Visual Means (OAVM) and for which purpose, the registered office of the Company situated at 11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, East Delhi, Delhi- 110031 shall be deemed as the venue of the meeting and the proceedings of the AGM shall be deemed to be made there at.

Pursuant to the General Circulars issued by the Ministry of Corporate Affairs on 8th April 2020, 13th April 2020, 5th May, 2020 and SEBI Circular dated 12th May, 2020, an advertisement was published in the Financial Express (English) New Delhi, Morning edition and Jansatta (Hindi) New Delhi, Morning edition newspaper dated 03rd September 2025 specifying the remote e-voting process, book closure and the date and time of 30th AGM of the Company.

The notice dated 12th August, 2025 of the AGM, as confirmed by the Company was sent through electronic mode to the Members whose email addresses are registered with the Company/ Depositories and was hosted on the Company's website, website of Stock Exchange and website of agency providing the platform for remote e-voting and voting through poll during the AGM.

The Company had appointed Central Depository Services Limited ("CSDL") as the agency for providing the platform for remote e-voting and e-voting at the AGM of the Company.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and poll on the resolutions contained in the Notice to the **30th AGM** of the members of the Company.

My responsibility as scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the Votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by Central Depositories Services Limited (CDSL), the authorized agency to provide e-voting facilities and also at the time of poll at the AGM, engaged by the Company.

We submit herewith our report as under:

- i. The e-voting period remained open from 22nd September, 2025 (Monday) at 9.00 a.m. to 24th September, 2025 (Wednesday) at 5.00 p.m.
- ii. The members of the Company as on the "Cut-Off" date i.e. 18th September 2025 were entitled to vote on the resolutions as set out in the notice of the 30th AGM of the Company.
- iii. It was observed that
 - a. 98 members had cast their votes through remote e-voting.
 - b. No members cast their votes through e-voting at the time of AGM.
- iv. Thereafter the details containing inter alia, list of Equity Share Holders, who voted "for" / "against" each of the resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com/reportStatus.jsp> based on such reports generated, the result of the e-voting is as under:-

ITEM NO. 1:

ORDINARY RESOLUTION: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.

“RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2025, the report of the auditors’thereon and the report of the Board of Directors for the financial year ended March 31, 2025 be and are hereby received, considered and adopted.”

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---|-------------------------------|--------------------|---------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non-Institutions | E-VOTING | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| Whether resolution passed or not | | | | | | | Yes | |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 1 of the Notice of the AGM has been **passed** with **requisite majority**.

ITEM NO.2:

ORDINARY RESOLUTION: TO APPOINT A DIRECTOR IN PLACE OF MR. MANISH MANOJBHAI RATHOD (DIN:11021716), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152 OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

“**RESOLVED THAT** pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time (“Act”), Mr. Manish Manojbhai Rathod (DIN:11021716), who retire by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---|-------------------------------|--------------------|---------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non-Institutions | E-VOTING | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| Whether resolution passed or not | | | | | | | Yes | |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 2 of the Notice of the AGM has been **passed** with **requisite majority**.

ITEM NO. 3:

APPOINTMENT OF STATUTORY AUDITOR AND FIX THEIR REMUNERATION

ORDINARY RESOLUTION: “**RESOLVED THAT** pursuant to Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, T C S & Co., Chartered Accountants, be and are hereby appointed as the Statutory Auditors of the Company for term of five consecutive

years, who shall hold office from the conclusion of this 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting to be held in the financial year 2029-30 on such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts, deeds, matters, and things necessary or expedient for giving effect to this resolution.”

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---|-------------------------------|--------------------|---------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non-Institutions | E-VOTING | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| Whether resolution passed or not | | | | | | | Yes | |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 3 of the Notice of the AGM has been **passed** with **requisite majority**.

ITEM NO. 4:

APPOINTMENT OF SECRETARIAL AUDITOR AND FIX THEIR REMUNERATION

ORDINARY RESOLUTION: “RESOLVED THAT pursuant to Section 204 of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of the SEBI (LODR) Regulations, 2015 (as amended), and other applicable provisions, consent of the members be and is hereby accorded for the appointment of M/s Vishakha Agrawal & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company to conduct Secretarial Audit for a term of five (5) consecutive years, commencing from FY 2025–26 to FY 2029–30, at remuneration as may be determined by the Board of Directors in consultation with the Audit Committee.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts, deeds, matters, and things necessary or expedient for giving effect to this resolution.”

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---|-------------------------------|--------------------|---------------------|---|-----------------------|----------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non-Institutions | E-VOTING | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142388 | 15472 | 90.199 | 9.801 |
| Whether resolution passed or not | | | | | | | Yes | |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 4 of the Notice of the AGM has been **passed** with **requisite majority**.

ITEM NO. 5:

INCREASE IN LIMIT OF TOTAL SHAREHOLDING OF ALL REGISTERED FOREIGN PORTFOLIO INVESTORS (FPIS) / REGISTERED FOREIGN INSTITUTIONAL INVESTORS (FIIS) PUT TOGETHER UP TO 49% OF THE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY

SPECIAL RESOLUTION: “RESOLVED THAT pursuant to the applicable provisions of Foreign Exchange Management Act, 1999, as amended (“FEMA”), Foreign Exchange Management (Non-debt Instruments) Rules, 2019, which came into force with effect from October 17, 2019, and the Consolidated FDI Policy Circular of 2017, as amended, the Companies Act, 2013, as amended, and the rules and regulations made thereunder (collectively referred to as the “Companies Act”) and subject to all applicable approvals, permissions and sanctions of the Reserve Bank of India (“RBI”), the Ministry of Finance, the Ministry of Corporate Affairs, Government of India and other concerned authorities and subject to such conditions as may be prescribed by any of the said concerned authorities while granting such approvals, permissions or sanctions which may be agreed to by the board of directors of the Company (“Board”), the limit of investment by foreign portfolio investors in the equity shares of face value of ₹ 10 each of the Company, including, without limitation, by subscription in the initial public offering in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, or direct purchase or acquisition from the open market or otherwise, is increased to 49% of the paid-up equity share capital of the Company, provided however that the shareholding of each foreign portfolio investor in the Company shall not exceed limit as may be stipulated by RBI in each case, from time to time;

RESOLVED FURTHER THAT any Director of the Company and/or the Company Secretary of the Company, be and are hereby severally authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and file

returns with Registrar of Companies, as may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favor (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|----------------------------------|-------------------------------|---------------------------|----------------------------|--|------------------------------|-----------------------------|---|---|
| Promoter & Promoter Group | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public – Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| Public-Non-Institutions | E-VOTING | 59939250 | 157860 | 0.263 | 142387 | 15473 | 90.198 | 9.802 |
| | POLL | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | | 59939250 | 157860 | 0.263 | 142387 | 15473 | 90.198 |
| TOTAL | | 59939250 | 157860 | 0.263 | 142387 | 15473 | 90.198 | 9.802 |
| Whether resolution passed or not | | | | | | | Yes | |

Based on the aforesaid result, we report that the **Special Resolution** as set out in Item No. 5 of the Notice of the AGM has been **passed** with **requisite majority**.

Thanking you,

Yours faithfully,

FOR VISHAKHA AGRAWAL & ASSOCIATES
Practicing Company Secretaries

Vishakha Agrawal
Digitally signed by Vishakha Agrawal
Date: 2025.09.25 21:00:13 +05'30'

VISHAKHA AGRAWAL
M.No: 39298, C.P.No.15088

Place: INDORE
Date: 25th September 2025
UDIN: A039298G001345911